

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Revenue Amendment #2
As of May 31, 2018

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 923,835,821	\$	\$ 923,835,821
Interest on Investments	3,250,000		3,250,000
Child Care Fees (Before & After School Care)	19,000,000		19,000,000
Course Fees	10,380,000		10,380,000
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	8,700,000		8,700,000
Rental Income	1,500,000		1,500,000
E-Rate Rebate	3,150,000		3,150,000
Other	13,950,000		13,950,000
Total Local Sources	983,765,821	-	983,765,821
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	474,062,529	(2,978,155)	471,084,374 (A)
ESE Guaranteed Allocation	95,326,312	(52,003)	95,274,309 (B)
Safe Schools	5,949,675	(5,696)	5,943,979 (B)
Supplemental Academic Instruction	60,008,224	(139,458)	59,868,766 (B)
Reading Allocation	12,063,273	(39,026)	12,024,247 (B)
Teachers Classroom Supply Assistance	4,412,729		4,412,729
Instructional Materials Allocation	21,551,633	(261,327)	21,290,306 (B)
Transportation	32,461,503	769,512	33,231,015 (B)
DJJ Supplemental Funding	423,992	(6,658)	417,334 (B)
Subtotal - FEFP	706,259,870	(2,712,811)	703,547,059
Workforce Development Education			
Workforce Development	73,370,726		73,370,726
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	73,370,726	-	73,370,726
Adults With Disabilities	800,000		800,000
Discretionary Lottery Funds	501,777	(2,495)	499,282 (B)
Class Size Reduction	307,794,997		307,794,997
State License Tax	300,000		300,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	13,887,539		13,887,539
Other (VPK, CO&DS, etc.)	2,479,564		2,479,564
Total State Sources	1,105,840,973	(2,715,306)	1,103,125,667

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	17,700,000		17,700,000
Total Federal Sources	19,700,000	-	19,700,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	92,129,098	(11,500,798)	80,628,300 (C)
Total Other Financing Sources	92,929,098	(11,500,798)	81,428,300
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,202,235,892	(14,216,104)	2,188,019,788
BEGINNING FUND BALANCE	190,495,883	-	190,495,883
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,392,731,775	\$ (14,216,104)	\$ 2,378,515,671

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Appropriation Amendment #2
As of May 31, 2018

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,118,266,028	\$ 286,970	\$ 1,118,552,998	(1)
Charter Schools Instructional Services	330,065,749	(11,500,798)	318,564,951	(2)
Total Instructional Services	1,448,331,777	(11,213,828)	1,437,117,949	
SUPPORT SERVICES				
Student Support Services	116,648,140	2,117,000	118,765,140	(3)
Instructional Media Services	22,533,138	-	22,533,138	
Instructional & Curriculum Development	23,561,481	-	23,561,481	
Instructional Staff Training	5,062,660	-	5,062,660	
Instruction Related Technology	24,524,741	-	24,524,741	
Board of Education *	4,666,642	97,576	4,764,218	(4)
General Administration	6,597,767	45,125	6,642,892	(5)
School Administration	135,695,196	166,252	135,861,448	(6)
Fiscal Services	9,312,300	-	9,312,300	
Central Services	60,023,710	298,622	60,322,332	(7)
Transportation Services	87,299,031	-	87,299,031	
Operation of Plant	182,088,004	277,402	182,365,406	(8)
Maintenance of Plant	66,094,920	39,415	66,134,335	(9)
Administrative Technology Services	11,688,887	-	11,688,887	
Community Services	21,258,991	-	21,258,991	
Debt Service	1,480,417	-	1,480,417	
Total Support Services	778,536,025	3,041,392	781,577,417	
OTHER FINANCING USES				
To Debt Service	2,561,888	-	2,561,888	
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	2,601,888	-	2,601,888	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,229,469,690	\$ (8,172,436)	\$ 2,221,297,254	
ENDING FUND BALANCE	\$ 163,262,085	\$ (6,043,668)	\$ 157,218,417	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,392,731,775	\$ (14,216,104)	\$ 2,378,515,671	

* Includes the 2017-18 budget of \$554,883 for the Value Adjustment Board which will be reclassified into the Treasury Department budget in FY 18-19.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Balance Amendment #2
As of May 31, 2018

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 7,400,000	\$ -	\$ 7,400,000
Inventory			
Restricted Fund Balance	6,348,000	-	6,348,000
Committed Fund Balance	54,327,295	-	54,327,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	19,300,000	-	19,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	75,886,790	(6,043,668)	69,843,122
Total Ending Fund Balance	<u>\$ 163,262,085</u>	<u>\$ (6,043,668)</u>	<u>\$ 157,218,417</u>

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of December 31, 2017		\$ 163,262,085
Impact of this Amendment on Fund Balance	\$ (6,043,668)	
Ending Fund Balance as of May 31, 2018		<u>\$ 157,218,417</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.99%

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As of May 31, 2018
Explanation Summary

Comparison of May 2018 Amendment information to December 2017 Adopted Amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Florida Education Finance Program (FEFP)	\$ (2,978,155)
The District received adjustments to its funding, from the FDOE, resulting from the February FTE count (fourth calculation). Based on the State information received, the District's enrollment had a decrease of 606 student FTEs as compared to October FTE count.	(2,978,155)
(B) The District received adjustments to its funding, from the FDOE, resulting from the February FTE count (fourth calculation). The breakdown of the adjustments to appropriations is as follows:	\$ 262,849
ESE Guaranteed Allocation	
District Schools	(52,003)
Safe Schools	
District Schools	(5,696)
Supplemental Academic Instruction	
District Schools	(139,458)
Reading Allocation	
District Schools	(39,026)
Instructional Materials	
District Schools	(261,327)
Transportation	
District Schools	769,512
DJJ Supplemental Funding	
District Schools	(6,658)
Discretionary Lottery & School Recognition	
District Schools	(2,495)
(C) Transfer from Capital Project Funds	(11,500,798)
Adjustment for the charter school capital local millage funding. Disbursement of funds came directly from Capital Budget and no longer required to be disbursed from General Fund.	(11,500,798)

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Amendment
As of May 31, 2018
Explanation Summary

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ (286,970)
(i) Funding adjustments resulting from the February FTE count (fourth calculation), as follows:	
ESE Guaranteed Allocation	(52,003)
Safe Schools	(5,696)
Supplemental Academic Instruction	(139,458)
Reading Allocation	(39,026)
Instructional Materials Allocation	(261,327)
DJJ Supplemental Funding	(6,658)
(ii) Funds added to Secondary Learning department for FY 2017 Discovery Education Program Purchase Order that did not carry over to FY 2018.	53,790
(iii) Funds added to Coral Glades High School for Speech position previously split funded between Coral Glades High School and Marjorie Stoneman Douglas High School. Position is now full time at Coral Glades.	9,822
(iv) Funds added to Sunshine, Tamarac and Winston Park Elementary, Cypress Run Education Center and Millennium Middle-High School resulting from required comparability study performed yearly.	153,586
(2) Charter Schools Instructional Services	\$ (11,500,798)
Adjustment for the charter school capital local millage funding.	
(i) Disbursement of funds came directly from Capital Budget and no longer required to be disbursed from General Fund.	(11,500,798)
(3) Student Support Services	2,117,000
(i) Funds added to ESE and Support Services Department for outstanding ESE nursing services invoices.	1,000,000
(ii) Funds added to the ESE departm. for OT/PT Service outstanding	367,000
(iii) Funds added to the ESE departm. for Speech Language contracts.	750,000
(4) Board	97,576
Increase requested by Business Support Center for increase in Value	
(i) Adjustment Board invoices, Broward MPO invoices from FY16-17 and Florida School Board Association Dues.	97,576

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(5) General Administration		45,125
(i) Increase requested by Business Support Center for Florida Association of District School Superintendents and Broward Workshop, Inc. Dues.	45,125	
(6) School Administration		166,252
(i) Calendar changes for two bargaining units as part of contract ratification.	166,252	
(7) Central Services		298,622
(i) Funds added to Talent Acquisition - Non Instructional department for program printing, participation guides, and trainer certification.	10,940	
(ii) New & revised Job Description for HR Support Services Supervisor in Personnel Records Department.	17,460	
(iii) Funds added to Compensation & HRIS department for two new Compensation Analyst positions.	225,222	
(iv) Funds added to the Office of Public Information for professional services.	45,000	
(8) Operation of Plant		277,402
(i) Calendar changes for two bargaining units as part of contract ratification.	181,251	
(ii) Funds added to Building Department for contract extension for GDKN Corporation, web based processing and record system.	14,151	
(iii) Funds added for additional Security Guards for Stoneman Douglas High School	82,000	
(9) Maintenance of Plant		39,415
(i) Funds added to Environmental Conservation/Utility Management Department for District Wide Recycling Program	39,415	